PIGUET PENSION STRATEGIES

Piguet Active Prévoyance 40
Class P | CHF | Capitalisation

30.06.2026

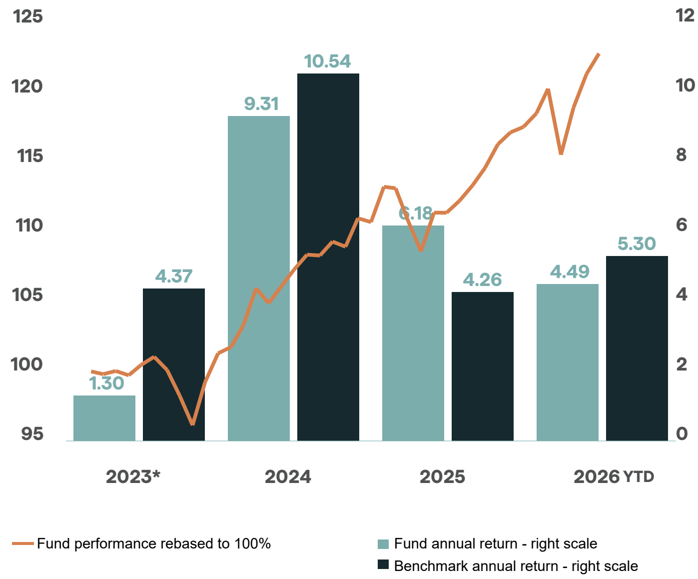
Piguet Galland & vous.

Objectives and investment universe

The Piguet Active Prévoyance 40 seeks regular income and moderate capital gains over time. The investment selection process takes into account the provisions of the ordinance on occupational retirement, survivors' and disability pensions (OPP 2), subject to the limit authorised for investments in foreign currencies without hedging the exchange risk, which is higher than that provided for in OPP 2. The sub-fund invests, directly or indirectly, at least 25% of its assets in bonds issued by debtors worldwide, and up to a maximum of 50% in equities issued by companies worldwide. The sub-fund is also authorised to invest up to a maximum of 15% in real estate, via units in collective investment schemes and real estate companies. Up to a maximum of 25% of the fund's assets may be held as cash. The sub-fund may also invest, for up to a maximum of 15%, in units of other collective investments (alternative, commodities or precious metals funds) as well as structured products on commodities or precious metals and their indices. The sub-fund may not invest more than 40% of its assets in a currency other than the Swiss franc (CHF) without currency risk hedging.

Cumulative performance (%)

	1 Month	3 Months	YTD	1 Year	3 Years (annualised)	5 Years (annualised)
Fund	1.22	6.30	4.49	10.28	6.93	-
Index	1.92	6.03	5.30	9.93	7.21	-



Fund facts

Legal structure	Other funds for traditional investments
Fund domicile	Switzerland
Fund manager	Vincent Heyberger
Asset class	Occupational pension
Benchmark	Pictet LPP 40
Launch date	02.03.2023
ISIN	CH1233586770
Bloomberg	PIPR40P SW
Security number	123358677
Base currency	CHF
NAV	CHF 122.85
Fund assets in million	CHF 135.08
Custodian bank	Banque Cantonale Vaudoise
Management fee	0.75%
Last distribution (gross)	-

Statistics over 3 years

	Fund	Index
Sharpe Ratio	1.22	1.52
Annualised volatility (%)	5.45	4.53
Max drawdown (%)	-4.87	-3.48

Issue and redemption of units

Cutt-off limit client orders	Tuesday 10:30
NAV Date (reference date for market prices)	D
Value date	D +3 Business days
Liquidity	Weekly

Risk profile

Lower risk — Higher risk

1	2	**3**	4	5	6	7

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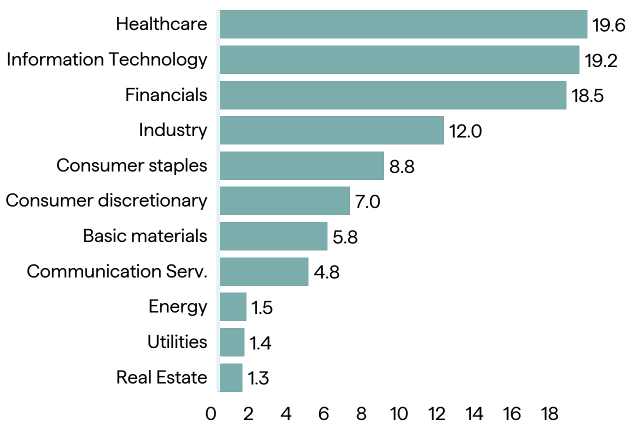
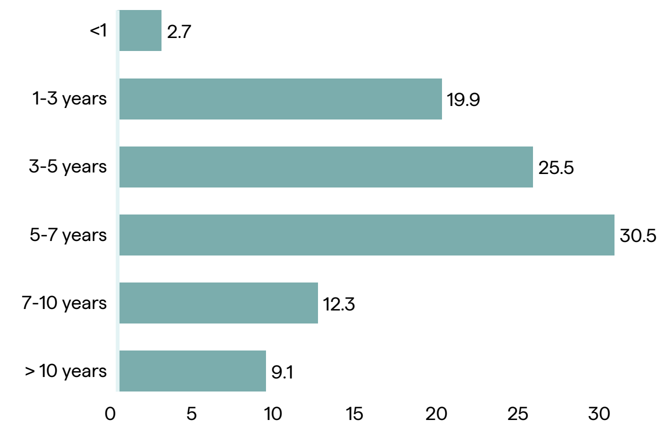
Monthly performance in CHF (%)

	2022		2023		2024		2025		2026	
	Fund	Index	Fund	Index	Fund	Index	Fund	Index	Fund	Index
January					0.44	0.61	2.29	1.93	0.83	0.21
February					1.50	2.17	-0.10	0.06	1.50	1.49
March			-0.20	0.75	2.60	2.78	-2.14	-2.07	-3.95	-2.36
April			0.23	0.44	-1.01	-0.90	-1.91	-1.44	2.93	2.19
May			-0.31	0.73	1.17	1.08	2.57	1.93	2.03	1.81
June			0.75	0.83	1.12	1.33	-0.01	-0.49	1.22	1.92
July			0.58	-0.05	1.00	0.97	0.77	0.98		
August			-0.94	-0.12	-0.06	-0.18	0.98	0.75		
September			-1.84	-0.89	0.92	0.72	1.11	0.92		
October			-2.17	-1.51	-0.34	-0.57	1.49	1.26		
November			3.24	2.71	1.88	2.28	0.73	0.56		
December			2.08	1.46	-0.25	-0.16	0.33	-0.14		
Year			**1.30**	**4.37**	**9.31**	**10.54**	**6.18**	**4.26**	**4.49**	**5.30**

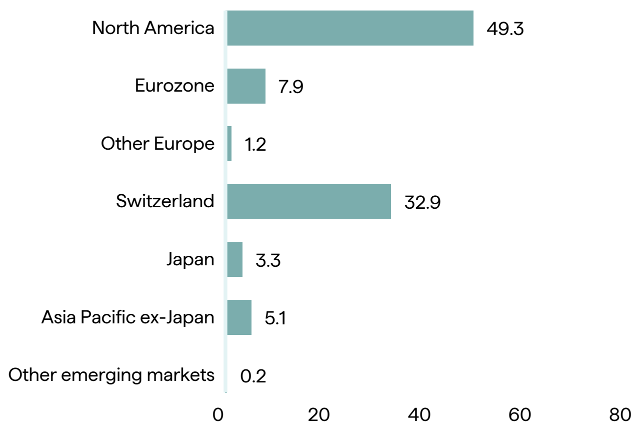
Equities : Sector breakdown (%)



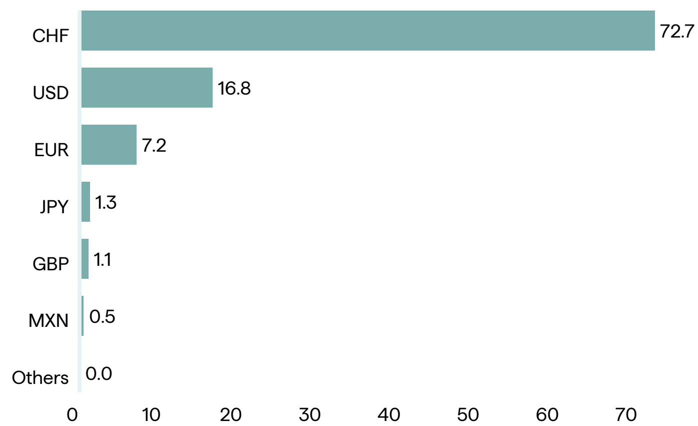
Bonds : Duration breakdown (%)



Equities : Geographic breakdown (%)



Currency breakdown (%)



Please refer to important information at the end of the document.

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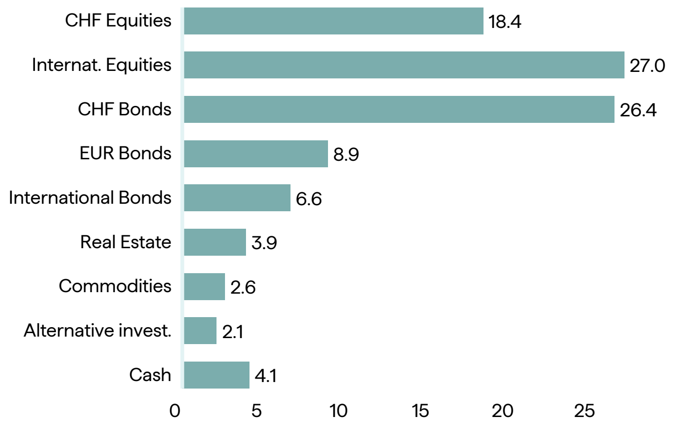
Fund Asset Allocation (%)



Top 10 holdings (%)

	Fund
Vanguard S&P 500 (USD)	6.3
Actions Amérique du Nord I	5.4
iShares SBI AAA-BBB Bond Index	5.1
iShares EUR aggr. Bond ESG	4.5
World Equities D (USD)	4.5
HSBC Global Fund ICAV	4.1
iShare Core SPI® ETF (CH)	3.5
Actions Suisses I	3.3
iShares Core Euro Stoxx 50	2.8
ZKB Gold ETF AAH (CHF)	2.6

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